



2020-2021 & 2021-2022
Citizens' Bond Oversight
Committee Annual Report
Measure Y



Committee Statement

The mission of the Rialto Unified School District is to provide the bridge that connects students to their aspirations for the future, is to ensure each student achieves personal and career fulfillment within a global society, through a vital system distinguished by:

- High Expectations for student achievement
- Safe and engaging learning environments
- Effective family and community involvement
- Learning opportunities beyond the traditional school setting
- Appreciation of universal diversity

The Citizens' Bond Oversight Committee continues to be committed to the mission of the school district by ensuring the use of Measure Y Bond proceeds have been spent in accordance with the scope of Measure Y approved in 2010 by the electorate. This report covers Measure Y expenditures and activities from July 1, 2020, through June 30, 2022.

The Measure Y Citizens' Bond Oversight Committee (Committee) is pleased to submit its annual report, as required by Section 15280 of the Education Code.

Measure Y Citizens' Bond Oversight Committee 2020-2022

Position	Category	Name
Member	Business Organization	Mr. Edward Carrillo
Member	Senior Citizens' Organization	Mr. Leroy Parker
Vice Chair	Parent or Guardian of a child enrolled in the school district	Ms. Paula Bailey
Member	Both a parent or guardian of a child enrolled in the school district and active in parent-teacher organization	Mr. Josue Zapata
Chair	Bona fide taxpayers' organization	Ms. Michelle Sanchez
Member	Member at Large	Ms. Brenda Asta
Member	Member at Large	Ms. Connie Buge
Member	Member at Large	Ms. Pauline Tidler
Member	Member at Large	Ms. Cindy Lepore

Measure Y Background

On November 2, 2010, the Rialto community approved the Measure Y General Obligation Bond for \$98 million to finance school facility construction, repair, and improvement projects. The bond proceeds were to improve the quality of education and it authorized the District to acquire, construct and improve classrooms and support facilities, provide career and technical classrooms, including science labs, to enhance preparation for college and careers, replace portable facilities with permanent classrooms, and increase student access to modern technology, by issuing \$98,000,000 in bonds. Measure Y required an independent Citizens' Oversight Committee, annual financial and performance audits, and a provision that no funds were to be used for administrators. The bonds were sold through four different series, Series A & B in 2011, Series C in 2015, and Series D in 2019.

Bond Expenditure Report

Measure Y requires an annual financial and performance audit. Eide Bailly, LLP conducted the 2019-2020 and 2020-2021 audits and concluded that Rialto Unified School District complies with the requirements to expend bond proceeds on school facilities projects specified in Measure Y.

The auditor issued an unqualified opinion, this means there were no deficiencies identified in the financial reporting of the bond proceeds and that no unallowable expenses were discovered. The audit was received and accepted by the Board of Education on January 27, 2021, for the 2019-2020 audit and January 26, 2022, for the 2020-2021 audit, and presented to the CBOC on January 30, 2020, and February 3, 2022, at the CBOC meeting.

On page 4 is a summary of expenditures for the 2019-2020 and 2020-2021 school years for General Obligation Bond Measure Y.

Summary of Expenditure Report

Rialto Unified School District
Measure Y- Series C
Revenue and Expenditures (Reconciliation)
as of June 30, 2022



Fiscal Year	19/20	20/21	21/22
	Beginning Balance	Beginning Balance	Beginning Balance
Beginning Balance	\$ 3,126,317.35	\$ 1,350,707.45	\$ 141,261.99
Net Bond Proceeds			
Repayment PMI			
Series C Interest Earnings	60,305.15		20,000.00
Total Available	3,186,622.50	1,350,707.45	161,261.99
Series C Projects			
Expenditures:			
CHS-Shade Structures	25,997.96	141,113.60	391.94
HVAC/Power Upgrades	1,164,839.52	729.00	
Bond Disclosures/Advertisement	500.00	6,730.41	860.00
Signage (Marquee) Project	625,139.45	7,770.00	
Milor Kitchen Project	19,438.12	1,053,102.45	67,999.60
Total Encumbrances to date			
Total Obligations to date			92,010.45
Total Project Expenditures:	1,835,915.05	1,209,445.46	161,261.99
Ending Balance	\$ 1,350,707.45	\$ 141,261.99	\$ -

Summary of Expenditure Report

**Rialto Unified School District
Measure Y- Series D
Revenue and Expenditures (Reconciliation)
as of June 30, 2022**



Fiscal Year	19/20	20/21	21/22
		Beginning Balance	Beginning Balance
Beginning Balance	\$ 29,536,810.31	\$ 29,366,699.26	\$ 29,685,798.50
Uses:			
Underwriter	(117,399.96)		
Cost of Issuance	(251,875.50)		
Total Uses	(369,275.46)		
Net Bond Proceeds	29,167,534.85		
Repayment PMI			
Series D Interest Earnings	199,164.41	370,884.24	140,257.19
Total Available	29,366,699.26	29,737,583.50	29,826,055.69
Series D Projects			
Expenditures:			
Marquees		27,110.00	88,612.00
EHS-Two Story Classroom Building		19,200.00	342,050.00
Bond Disclosures/Advertisement		5,475.00	13,500.00
Total Encumbrances to date			3,886,933.00
Total Obligations to date			25,494,960.69
Total Project Expenditures:		51,785.00	29,826,055.69
Ending Balance	\$ 29,366,699.26	\$ 29,685,798.50	\$ -

Highlights of Projects

CTE CULINARY



CTE ENGINEERING



MILOR HIGH SCHOOL KITCHEN

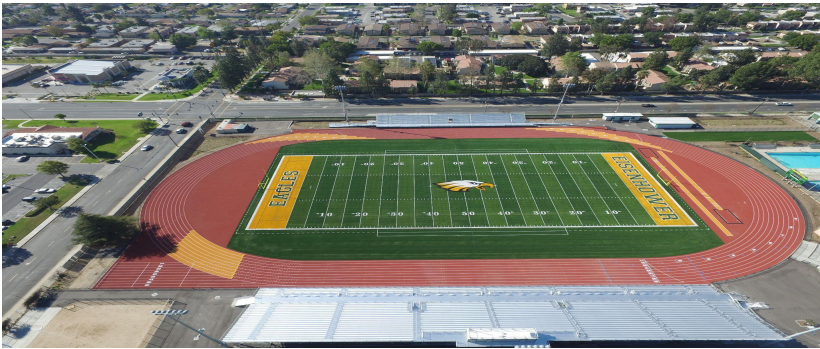


Highlights of Projects

EISENHOWER HIGH SCHOOL Theater & Stadium



HIGH SCHOOLS TRACK AND FIELDS



Highlights of Projects

ELEMENTARY SCHOOLS PLAYGROUND RUBBER SURFACE



SCIENCE LABS VARIOUS SCHOOLS



Highlights of Projects

EISENHOWER HIGH SCHOOL - FUTURE TWO - TWO-STORY BUILDINGS



Frequently Asked Questions

What is a general obligation bond?

A General obligation (G.O.) bond is a type of municipal borrowing commonly used by school districts. G.O. bonds are financed through an increase in local property taxes and can be used for renovating, reconstructing, and building new facilities and for acquiring certain new equipment. Voters must approve the G.O. bond during an election with at least 55% approval. Under Rialto's Measure Y G.O. Bond, the district can only levy taxes of up to \$60 per \$100,000 of all taxable property located within the District's boundaries- residential, commercial, agricultural, and industrial.

Why is the Citizens' Bond Oversight Committee important?

Education Code Section 15278 requires the District to form a committee of local residents, whose main charge is to inform the public about how the bond dollars are being spent. The committee, known as the Citizens' Bond Oversight Committee, monitors the progress of projects and reviews reports to ensure bond funds are spent in accordance with the Bond language. The committee is composed of volunteers who represent specific constituencies, such as senior citizens, parents, businesses, or the community-at-large. This additional oversight is important because the community approved the additional property taxes to be reinvested in their local schools.

Does the Citizens' Bond Oversight Committee review each expenditure?

No, a summary of expenditures is presented to them at each reporting period. However, each year the fund must have a performance and financial audit, through which over 70% of the transactions are reviewed. The audit verifies expenditures are allowed by bond language and that the financial status of the funds is presented accurately. The Citizens' Bond Committee is responsible for reviewing the audit and presenting this information in its annual report.

Does the Citizens' Bond Oversight Committee review the actual projects?

The committee can request to visit the projects to appreciate firsthand the improvements at the schools. It is the responsibility of the District's Facilities service area to monitor the progress and completion of projects.

Do Bond proceeds pay for the salaries in the Facilities service area?

No, bond proceeds cannot be used to pay for any salaries, pensions, or benefits in the Rialto Unified School District.

How much does a bond issue cost a Rialto Unified School District community member?

Each bond issuance generates a tax based on the property value. Rialto Unified has two outstanding bond issuances. Under the 1999 Measure H, a taxable property owner may pay up to \$33.14 per \$100,000 of property value and under the 2010 Measure Y a taxable property owner may pay up to \$49.75 per \$100,000 of property value. An example is provided to illustrate the additional property tax. On the sample provided, the Total Assessed Value is \$383,680, which would be reduced by the Homeowner's Exemption of \$7000 to \$376,680.

	1999 Measure H GO Bond Authorization	2010 Measure Y GO Bond Authorization	Total
Net Home Value	\$376,680.00	\$376,680.00	\$376,680.00
Estimated Tax Rate per \$100K	\$33.14	\$49.75	\$82.89
Tax Rate at \$376,680 valuation	\$124.84	\$187.42	\$312.26

**Bill Display for 00000000000000000000
Parcel Number 0000-000-00-0000**

Owner Type	Name	Address
BILLED OWNER	DOE, JOHN	Protected per CA. Govt. Code Sect. 6254.21
CO-OWNER	DOE, JANE	Protected per CA. Govt. Code Sect. 6254.21
SITUS ADDRESS		Protected per CA. Govt. Code Sect. 6254.21

Parcel	00000000000000	Default Date	2022-06-30	Tax Type	AS - Annual Secured
Bill	000000000*0	Extend Date	2021-09-20	Effective Date	2021-07-01
Corrected From		Corrected To		Eligibility	A - ELIG EXTENDED
Tax Rate Total	0.012663	Tax Rate Area	000006003	Tax Rate Year	2021

Valuation Type	Assessed	Installation	
Land	\$126,141.00	01	
Personal Property	\$0.00	Due Amt	\$2,615.10
Improvement	\$257,539.00	Delq Amt	\$2,876.61
Personal Property Penalty	\$0.00	Due Date	2021-12-10
Improvement Penalty	\$0.00	Pmt Posted	2021-10-28
Total Value	\$383,680.00	Installation	02
Homeowner Exemption	\$7,000.00	Due Amt	\$2,615.10
Veteran Exemption	\$0.00	Delq Amt	\$2,886.61
Other Exemption	\$0.00	Due Date	2022-04-11
Net Value	\$376,680.00	Pmt Posted	2022-04-07
		Total Tax	\$5,230.20
		Pay Status	TOTALLY PAID

Service Agency	Amount	Service Agency	Amount
GENERAL TAX LEVY	\$3,766.80	*RIALTO VECTOR CONTROL (800) 442 - 2283	\$5.62
DEBT SERVICE	\$0.00	*RIALTO LMD 01 (800) 439 - 6553	\$58.30
*RIALTO SLD 1 (800) 439 - 6553	\$26.38	*RIALTO ANNUAL SOLID WASTE (909) 877 - 1596	\$370.02
SAN BDNO COMM COLLEGE BOND (909) 388 - 6909	\$201.14	SCHOOL BONDS	\$0.00
RIALTO UNIFIED SCHOOL BOND (909) 820 - 7700	\$312.26	SCHOOL STATE REPAYMENT	\$0.00
SB VALLEY MUNI WTR DBT SVC (909) 387 - 9200	\$489.68		

If you would like more detailed information, you can request a secured tax bill detail from the Tax Collector's Office.

I don't have children in the school; how does the bond measure benefit me?

A bond measure gives the school district the ability to construct new facilities, improve classrooms and buildings, bringing 21st Century learning into the classroom. Improved facilities have an immediate positive impact on the quality of education but it also helps the local economy, local property values, traffic flow, and safety. Improved quality of education will lead to a better-skilled workforce in the future.

When does the Citizens' Bond Oversight Committee meet and can members of the public attend?

The Citizens' Bond Oversight Committee meets quarterly. The meeting schedules, agenda, meeting minutes, and reports are posted online at <https://kec.rialto.k12.ca.us/Page/4787>.

How can I get additional information?

Additional information and project updates can be found on the CBOC webpage at <https://kec.rialto.k12.ca.us/Page/4787>. You may also contact the Facilities Planning Service Area at (909) 421-7555.